

Building in a Pandemic

The construction industry, while now rebounding, faced a number of tough challenges during the pandemic.

Net jobs lost as of August 2021

240,000

Total change in construction spending in 2020

22%

Forecast construction-spending growth in 2021

3.8%

Added cost to new single-family homes due to higher lumber prices

\$17,000

Projected growth in new office construction in 2021 despite remote work

8%