

When Does Everyone Else Retire?

Retirement-age policies are a perennial hot-button issue, with citizens complaining when countries change the rules mid-game. Here's how nations handle the issue of retirement.



FRANCE

The current retirement age is 62, with full pensions first available at age 67. President Emmanuel Macron, 44, will likely bump up the retirement age to 65, and also make pension reforms. Perhaps kitchen-table discussions with his wife, age 69, have something to do with it. Regardless, life expectancy in France is 82.



TURKEY

Women can retire at 48, and men at 50, but those ages are swiftly rising: for

people who started working in the aughts, retirement age is 58 for women and 60 for men, and the standard retirement age will reach 65 in twenty-five years. This is an excellent deal, given that life expectancy in Turkey is 78, only one year less than in the US.



UGANDA

Public servants are required to retire at age 60, which has led to a spate of Ugandans lying about their ages so they can continue bringing home the bacon. Current life expectancy is 63.



SOUTH KOREA

The average South Korean stops working at 49, yet pensions do not begin until age 60, spurring staggeringly high rates of elder poverty after retirees blow through their savings in their fifties. You see the problem. Life expectancy is 83.



ITALY

The retirement age jumped up to 67 in January 2022—a wildly unpopular move, but one that is necessary for the continued economic health of the oldest country in Europe, where nearly one in four citizens is over age 65. Life expectancy is 83.

Last Will & Testament

LIFE INSURANCE

401(k) State

Income Summary

Cash Dividends
Money Market
Certificate of Deposit

Dividends
Deposit Interest
and Other Interest